

ACKNOWLEDGMENT OF FIXED RATE LOAN TERMS AND COSTS

Loan #:
MIN:

Lender:

Borrower(s):

Property Address:

Date:

The above named Mortgage Broker/Banker has obtained an offer for a "rate spread adjustable rate mortgage" (as defined by North Carolina law). As required to be disclosed by North Carolina law, the terms and costs associated with a fixed rate loan from the same lender at the lowest annual percentage rate for which the Applicant(s) qualifies are:

N.C. Gen. Stat. §53-244.111(13)

I acknowledge receipt of this Acknowledgment of Fixed Rate Loan Terms and Costs.

