

## NORTH CAROLINA CHOICE OF INSURANCE NOTICE

Loan Number:

Date:

\_\_\_\_\_  
Borrower:

\_\_\_\_\_  
Lender:

\_\_\_\_\_  
Property Address:

\_\_\_\_\_  
The North Carolina General Stat. Section 75-17 and 18 requires that the lender allow you the right to select insurance of your choice.

\_\_\_\_\_ shall not require that you, upon financing the purchase of real property or lending money on the security of real property, as a condition precedent, concurrent or subsequent to financing the purchase of such property or renewal or extension to lending money upon the security of a mortgage thereon, negotiate any policy of insurance or renewal thereof through a particular insurer, agent, solicitor or broker.

The lender reserves the right to approve or disapprove an insurer selected based on reasonable standards, such as financial soundness, services of the insurer and required coverage.

Your acknowledgment below signifies that written notice was provided to you pursuant to the state statute.

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date