

RHODE ISLAND TITLE INSURANCE DISCLOSURE

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to R.I. Gen. Laws § 19-9-5 and R.I. Gen. Laws § 19-9-6.

In order to close your loan, you will be required to obtain a title insurance policy protecting our interest. The attorney selected to search the title of the real estate securing your loan must offer you an owner's title insurance policy at the usual premium rate. An owner's title insurance policy is not required to close your loan.

Please indicate your choice by checking the appropriate box.

- You elect to purchase an owner's title insurance policy.
- You do not elect to purchase an owner's title insurance policy.

You also have the option to select a qualified title attorney or title insurance company to conduct the title examination of your mortgage loan and provide the title insurance policy. The title attorney or title insurance company is responsible for examining the title to the mortgage property and providing us with a title insurance binder and policy issued by a title insurance company approved by the American Land Title Association.

If you prefer, we will select a qualified attorney or title insurance company to conduct the title examination and provide the title insurance policy.

Please indicate your choice below:

- You waive the right to select an attorney or title insurance company and permit us to select an attorney or title insurance company.
- You desire to select an attorney or title insurance company to search the title of the property securing your loan and provide the title insurance policy.

Indicate the title attorney or title insurance company you wish to use below. If not known at this time, please contact us with the name, address and telephone number of the title attorney or title insurance company.

Name: _____

Address: _____

Phone: _____

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.

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