

TEXAS BORROWER'S RIGHT TO CHOOSE INSURANCE PROVIDER

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to Texas Ins. Code § 549.052.

The lender may not directly or indirectly require as a condition of the financing or lending of money or the renewal or extension of financing or lending of money that the purchaser or borrower or the successors of the purchaser or borrower obtain an insurance policy or the renewal or extension of an insurance policy covering the property involved in the transaction from or through:

- (1) a particular agent, insurer, or other person; or
- (2) a particular type or class of agent, insurer, or other person.

The lender may, for reasonable cause, refuse to accept the insurance provided by you based on the financial ratings and strength of the insurer.