

**NOTIFICATION TO VIRGINIA LOAN APPLICANTS**

Lender:  
Address:

Date:

Borrower(s)

Type of Loan:

Address:

You have this day, in an application to the lender listed above, applied for a mortgage loan to be secured by residential real estate located at:

State law requires that all applicants for a mortgage loan be made aware of the following important information regarding the loan terms, interest, points and fees of the loan you have applied for:

By initialing below, each Applicant and Lender agree that all loan terms not legally locked in are subject to change until settlement.

Applicant      Applicant      Applicant      Applicant      Lender Representative

- The loan terms, interest rate and fees quoted at the time of application are subject to change until the settlement date of the loan, unless a firm lock-in commitment is obtained.  
A firm lock-in commitment  is  is not available from the Lender.
- If you choose to obtain a firm lock-in commitment from the lender listed above, you will have the ability to fix for a specified period of time the following features of the loan you have applied for:
  - Interest Rate
  - Points
  - Fees (specify): \_\_\_\_\_
  - Other (specify): \_\_\_\_\_

There  will  will not be an additional charge for a lock-in commitment issued by the Lender.

- The estimated processing time for closing the loan is \_\_\_\_\_ days. This estimated processing time takes into account the time needed for the performance of any local government inspections and any functions necessary to close the loan.

The actual time necessary to process and close the loan may vary from the estimate due to delays in the Lender receiving information from you or from others. Therefore, the Lender is unable to guarantee that your requested loan will be closed within the estimated time or prior to the expirations of any firm lock-in commitment. For this reason, you should assure yourself that the time period in the lock-in commitment is sufficient for your purposes.

I/We certify that we have received a copy of this Notification to Virginia Mortgage Loan Applicants and understand the provisions included in the notification.

\_\_\_\_\_  
Lender

\_\_\_\_\_  
Authorized Representative      Date

\_\_\_\_\_  
Borrower      Date

\_\_\_\_\_  
Borrower      Date

\_\_\_\_\_  
Borrower      Date

\_\_\_\_\_  
Borrower      Date