

WASHINGTON - ANTI-COERCION INSURANCE DISCLOSURE

Loan #:

Date:

Broker:

Borrower(s):

Property Address:

The lender **shall not require** that you, upon financing the purchase of real property or lending money on the security of real property, as a condition precedent, concurrent, or subsequent to financing the purchase of such property or renewal or extension to lending money upon the security of a mortgage thereon, **negotiate any policy of insurance, or renewal thereof through a particular insurer, surplus line broker, or insurance producer.** The lender may not unreasonably reject a contract of insurance furnished by you for the protection of the property securing the credit or lien. A rejection shall not be deemed unreasonable if it is based on reasonable standards, uniformly applied, relating to the extent of coverage required and the financial soundness and the services of an insurer. Such standards shall not discriminate against any particular type of insurer, nor shall such standards call for rejection of an insurance contract because the contract contains coverage in addition to that required in the credit transaction.

Wash. Rev. Code Ann. § 48-30-260

By signing below, you acknowledge receipt of this Disclosure.

- BORROWER - BORROWER NAME - DATE -

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