

Washington Interest Rate Lock Agreement

Date: _____

Loan Number: _____

The loan originator/lender must complete this Agreement and provided it to the borrower(s) within three (3) business days of locking an interest rate.

I/We have chosen **TO LOCK** the interest rate and terms of our loan.

This Agreement is guaranteed is not guaranteed by _____

The cost of the interest rate lock and the terms and conditions of the loan are detailed below:

Property Address: _____		
DETAILS:		
Lock Date: _____ (mm/dd/yyyy)	Lock Days (#): _____	Lock Expiration Date: _____ (mm/dd/yyyy)
Interest Rate: _____ %		
DESCRIBE OTHER TERMS AND CONDITIONS (as applicable):		
Loan Amount: \$ _____	Loan Program: _____	
Index Type: _____	Margin: _____	
Index: _____	Maximum Possible Interest Rate: _____ %	
Date of First Interest Rate Adjustment: _____		
Other Terms/Conditions: _____		
Rate Lock Fee: \$ _____		
Refund: Your lock-in fee is: <input type="checkbox"/> is <input type="checkbox"/> is not refundable. If refundable see conditions below:		
Conditions for refund of lock fee: _____		

I/We understand and agree to the terms contained in this Interest Rate Lock Agreement.

_____ Borrower Signature	_____ Borrower Name (print)	_____ Date
_____ Borrower Signature	_____ Borrower Name (print)	_____ Date
_____ Borrower Signature	_____ Borrower Name (print)	_____ Date
_____ Borrower Signature	_____ Borrower Name (print)	_____ Date
_____ Loan Originator/MLO #	_____ Mortgage Company	_____ Date