

Wyoming Anti-Coercion Insurance Disclosure

Loan #:
MIN:

Date:

Lender:

Borrower(s):

Property Address:

The lender **shall not require** that you, upon financing the purchase of real property or lending money on the security of real property, as a condition precedent, concurrent, or subsequent to financing the purchase of such property or renewal or extension to lending money upon the security of a mortgage thereon, **negotiate any policy of insurance, or renewal thereof through a particular insurer, agent, solicitor or broker.**

Notwithstanding the foregoing, the lender may, upon a reasonable basis, approve or disapprove of the insurer and representative selected to underwrite the insurance, but the basis for approval or disapproval will only relate to:

- The adequacy and terms of the coverage with respect to the interest of the vendor or lender to be insured thereunder;
- The financial standards to be met by the insurer; and
- The ability of the insurer or representative to service the policy.

In regards to title insurance, no person shall fix a price charged for such thing or service, or discount from or rebate upon price, on the condition, agreement or understanding that any title insurance is to be obtained through a particular title agent or title insurer.

If the lender requires insurance, you shall have the option of providing the required insurance through an existing policy of insurance owned or controlled by you, or through a policy to be obtained and paid for by you, but the lender may for reasonable cause decline the insurance.

Wyo. Stat. Ann. §§ 26-13-118, 26-23-324, & 40-14-409

By signing below, you acknowledge receipt of this Disclosure.
